

## Directors & Officers Liability

The considerable exposure facing the Directors and Officers of a closely-held corporation in their role as corporate managers may well exceed the assets of their Company. For virtually any corporation, the cost of defending suits against its Directors and Officers can prove catastrophic.

D & O Liability Insurance is designed to help protect both the assets of the company and the personal assets of these individuals. D & O Liability Insurance helps protect the Directors and Officers of the Company against claims alleging:

- Employee discrimination or unfair employment practices
- Wrongful termination
- Disposal of corporate assets, without regard to the firm's ability to pay for or secure the Company's debts
- Wrongful denial or termination of credit to any customer or client
- Violation of the anti-trust laws or unfair methods of competition
- Violation of a loan covenant
- Exorbitant dividend payments or profit sharing contributions which were made by the Company
- Improper loans made to Directors or Officers